



FOR IMMEDIATE RELEASE

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Coffman Engineers Welcomes Miyashiro and Associates to the Company

Deal Agreement Finalized

HONOLULU, HAWAII – March 16, 2021 – Coffman Engineers, Inc. (Coffman), a multidiscipline engineering consulting firm, announced it finalized an asset purchase agreement with Honolulu-based mechanical engineering firm, Miyashiro and Associates, Inc. on March 11, 2021.

Coffman announced they were working toward an agreement to welcome Miyashiro and Associates to the company in a previous release.

Incorporated in 1994, Miyashiro and Associates is a Hawaii-owned and operated consulting mechanical engineering firm providing services throughout the Pacific Region. Miyashiro and Associates has a varied background in the planning and design of mechanical systems for many facility types. The firm's experience in military, commercial, and hospitality markets aligns well with Coffman's focus in Hawaii and throughout the Pacific Region.

The two companies have existing relationships among staff members, are pursuing projects together, and share some of the same clients. Through discussions that began in 2019, both firms agreed that joining forces would benefit clients and provide additional opportunities for employees.

"Miyashiro and Associates is a great group and owner Nick Allday is a respected local business leader. It is important for us to find partners who share Coffman's vision, business culture, and technical excellence. We have found that with Miyashiro and Associates," John Thielst, Vice President, Managing Principal of Coffman Engineers Honolulu and Guam.

"Our goal has always been to be a client-focused, solutions-oriented company. The combination of Miyashiro and Associates and Coffman brings relationships together, broadens our capabilities, and deepens our exposure in existing and new markets," said Nick Allday, Owner of Miyashiro and Associates. "We believe our clients will benefit tremendously from this partnership."

Nick Allday joins Coffman as a principal and will work with Bill Lee, mechanical department manager and principal, in leading the Honolulu mechanical engineering department. Four additional employees from Miyashiro and Associates joined the Honolulu office. Their first day in Coffman's Honolulu office was on March 15, 2021.



Dave Ruff, CEO and President of Coffman Engineers stated, "I am excited to join forces with Miyashiro and Associates. Nick has built a respected company in Hawaii and I am particularly excited to have him continue that legacy of excellence and service with Coffman. I can't think of a better partnership for the Honolulu office and the mechanical group."

For more information, see the attached Fact Sheet and visit our announcement page at <http://www.coffman.com/news/miyashiro-and-associates-joins-coffman/>.

About Miyashiro and Associates

Miyashiro and Associates, Inc. is a local consulting mechanical engineering firm, licensed in the State of Hawaii and established in September 1994 providing services in Hawaii and throughout the Pacific region. The scope of Miyashiro and Associates services includes planning, engineering, design, drawings, specifications, cost estimating, studies, energy analyses, and construction administration. Technical specialties include air conditioning, ventilation, plumbing, fueling, process piping, and medical gas systems.

Miyashiro and Associates has a staff of six personnel with experience in technically challenging projects. They have participated on various teams that have successfully executed different types of projects and are aware of all state, federal, and local project requirements.

About Coffman Engineers

Coffman Engineers is a multidiscipline engineering consulting firm that integrates many disciplines including civil, structural, mechanical, electrical, fire protection, and other specialties to offer clients local, high touch service and a scalable array of services. Coffman has 588 employees in 17 offices that serve clients across the U.S. and internationally. For more information, please visit coffman.com or follow us on LinkedIn, Facebook, Instagram, and Twitter.

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If you would like more information about this topic, please call Beth Shimogawa at 808-387-4928, or email beth.shimogawa@coffman.com.

Joining Forces to Strengthen Mechanical Engineering Service Offerings

Miyashiro and Associates, Inc. joins Coffman Engineers, Inc.

- [Miyashiro and Associates, Inc.](#) (MAI) finalized an asset purchase agreement to join [Coffman Engineers](#) (Coffman). Specific terms of the asset purchase are not being disclosed.
- The two firms have had ongoing communication about the possibility of joining forces since 2019. After due diligence by both firms and meetings to discuss the benefits and impacts of the opportunity, MAI is eager to join Coffman.
- Nick Allday, Owner of MAI, joins Coffman as a Principal. Nick joins department manager and Principal, Bill Lee, in leading the Honolulu mechanical engineering department. John Thielst will continue to be the Managing Principal of the Honolulu office.
- Five (5) of the six (6) MAI employees will become Coffman employees when the deal is finalized in March 2021.
- MAI's and Coffman's markets and clients align, especially in the military and private hospitality sectors. This partnership strengthens Coffman's Honolulu mechanical experience and provides leadership and development opportunities for MAI employees.
- After the transition, MAI (as Coffman Engineers) will continue to support clients and honor commitments with the same staff and level of quality clients have come to expect.

Deal Milestones

- November 10, 2020 - Letter of Intent.
- January 22, 2021 – MAI began communicating with Key Clients.
- February 9, 2021 – Public Announcement.
- March 11, 2021 – Final Closing.
- March 15, 2021 – MAI employees became Coffman employees and moved to Coffman's Honolulu office.
- Post-closing – Formal communication will be sent to MAI clients about the deal completion and assignment of existing contracts and other business.

About Miyashiro and Associates

Miyashiro and Associates, Inc. is a local consulting mechanical engineering firm, licensed in the State of Hawaii and established in September 1994 providing services in Hawaii and throughout the Pacific region. The scope of Miyashiro and Associates services include planning, engineering, design, drawings, specifications, cost estimating, studies, energy analyses, and construction administration. Technical specialties include air conditioning, ventilation, plumbing, fueling, process piping, and medical gas systems.

Miyashiro and Associates has a staff of six personnel with experience in technically challenging projects. They have participated on various teams that have successfully executed different types of projects and are aware of all state, federal, and local project requirements.

Miyashiro and Associates has a wide and varied background in the planning and design of mechanical systems for many facility types. This experience includes new and renovated facilities in Hawaii, Guam, Saipan, Japan, Okinawa, Singapore, Korea, Roi Namur, Kwajalein, Palau, Pohnpei, Midway, Johnston Island, Majuro, and other areas with similar climatic conditions.

- Years in Business: 27
- Employees: 6

About Coffman Engineers

Coffman Engineers integrates many disciplines including civil, structural, mechanical, electrical, fire protection, and other specialty services offering clients something unique: the local, high touch service of a small firm backed by the multidiscipline capabilities typically found at large engineering consultants.

Coffman began as a seven-person structural firm in 1979 and since that time has experienced significant growth in geographic presence, markets, and engineering services. Today, Coffman is proud to be an ENR Top 500 engineering firm while remaining true to founding values and focusing on the success of clients and employees.

Coffman's Honolulu office was established in 2010 after Coffman had provided services in Hawaii for many years. Since that time, the office has grown organically with the addition of talented local staff. The Honolulu office includes a Guam office and the staff of 54 employees supports projects throughout the Pacific Region and Asia.

- Years in Business: 42
- Employees Companywide: 588
- Office Locations: 17